



CIF License no. 303/16

Regulated by the Cyprus Securities & Exchange Commission

COSTS AND CHARGES

JULY 2022

1. Introduction

Rynat Trading Limited (hereinafter the “**Company**”) is an Investment Firm regulated by the Cyprus Securities and Exchange Commission (hereinafter, “**CySEC**”) with Licence number 303/16.

The Company is governed by the regulations laid out in the Markets in Financial Instruments Directive II (MiFID II) and by the Investment Services the exercise of Investment Activities and the operation of regulated markets Law of 2017 – Law 87(I)/2017, as amended from time to time.

2. Scope of this Document

This document depicts ex-ante estimates of costs and charges with respect to the financial instruments and services offered by the Company. The information provided in this document, shows the effect of cumulative costs on your return and investment, with worked examples.

Kindly visit the Company’s [Trading Specifications page](#) and [Overnight Roller Charge/Swap Rate](#) sections for more information on the spreads, commissions and swaps per instrument offered by the Company. Estimations are based on assumptions and may deviate from costs and charges that will be incurred. Swaps and commissions may be subject to change. Transaction costs and fees incurred in currencies other than the currency of the account are converted on a real-time basis at no additional cost to the client.

3. Costs and Charges

Types of Costs and Charges that may incur:

When trading the following costs and charges are factored in the profitability of each trading account:

- (a) **Spread** is the difference between Ask and Bid of an underlying asset in a CFD at that same moment. The Company offers variable spreads that will vary throughout the day, depending on market volatility and available liquidity. They represent the best bid and ask prices we obtain from our liquidity providers, underlying regulated markets or other data feed providers without the addition of mark-ups.
- (b) **Overnight Rollover/Swap** is the interest added or deducted for holding a position open overnight. Positions can be held open to the next day or for a longer time and will either be credited or debited with a swap fee. The Company calculates swap once for each day of the week that a position is rolled over, while on Friday night swap is charged 3 times per position for the weekend. The Swap process starts at the end of the day, 23:50 GMT +2. The overnight rollover/swap calculation: $\text{Swap} = (\text{Volume Traded} / \text{Minimum Lot size}) * \text{Swap Rate} * \text{Number of Nights}$.
- (c) **Commission** is the fee charged when opening a trading position. The Commission is automatically calculated and deducted directly from the Client’s balance.
- (d) **Inactivity Fee** is the fee charged when there is no trading, no open positions, no withdrawals or deposits within the period of three (3) months where there is a positive balance to the trading account. The Company shall charge any account that meets the above criteria an one-off account maintenance fee of 50 units or less of the trading account currency.

4. Costs associated to CFD's Trading

4.1 Currencies CFD's

Example 1: BUY 15,000 EURUSD

Open ASK Price: 1.13031

Close BID Price: 1.13396

Maximum Leverage: 1:30

Pip Value: Volume * Symbol's Price Fluctuation = 15,000 * 0.0001 = \$1.5

Notional Value (\$) = Volume * Open Price = 15,000 * 1.13031 = \$16,954.65

Fixed Required Margin (\$) = \$700

Profit (\$) = (BID Price - ASK Price) * Volume = (1.13396 - 1.13031) * 15,000 = \$54.75

Costs

Swap (\$) = Volume/Minimum Lot Size * Swap Rate (\$) * Number of nights = 15,000/100 * -\$0.005 * 1 = -\$0.75

Commission (\$) = Volume / Minimum Lot Size * Commission = 15,000/100 * \$0.04 = -\$6

Spread (\$) = Average Spread in pips * Pip Value = -0.2 * 1.5 = -\$0.30

Cumulative Costs (\$) = Swap + Commission + Spread = -\$0.75 - \$6 - \$0.30 = -\$7.05

Reduction in Yield (RIY) Example:

Scenario: EURUSD

Leverage: 1:30

Volume: 28,383 EUR

Margin: 1000

Price: 1.057

Notional: 30000

Commission per Min Vol: -0.04 per 100

Total Commission: -\$12 (28383*-0.04/100)

Spread: -0.00002

Total Spread: -\$0.57 (28383*-0.00002)

Number of Days: 14

Swaps per Min Vol: -0.004

Total Swaps: $-\$15.89(14*28383/100*-0.004)$

Total Costs: $-\$28.46$

Impact on Return: -2.85%

4.2 Metals

Example 1: SELL 20oz XAUUSD

Open BID Price: 1777.441

Close ASK Price: 1778.321

Maximum Leverage: 1:20

Pip Value: Volume * Symbol's Price Fluctuation = $20 * 0.01 = \$2$

Notional Value (\$) = Volume * Open Price = $20 * 1777.441 = \$35,548.82$

Fixed Required Margin (\$) = $\$2,000$

Loss (\$) = (BID Price - ASK Price) * Volume = $(1777.441 - 1778.321) * 20 = -\37.6

Costs

Swap (\$) = Volume / Minimum Lot Size * Swap Rate (\$) * Number of nights = $20/1 * -0.015 * 1 = -\$0.30$

Commission (\$) = Volume / Minimum Lot Size * Commission = $20 / 1 * -\$0.40 = -\8

Spread (\$) = Average Spread in pips * Pip Value = $-7 * \$2 = -\14

Cumulative Costs (\$) = Swap + Commission + Spread = $-\$0.30 -\$8 -\$14 = -\22.30

RIY Example:

Scenario: XAUUSD

Leverage: 1:20

Volume: 11 Oz

Margin: 1000

Price: 1840

Notional: 20000

Commission per Min Vol: -0.4 per 1

Total Commission: $-\$5 (11*-0.4)$

Spread: -0.07

Total Spread: $-\$0.77 (11 * -0.07)$

Number of Days: 14

Swaps per Min Vol: -0.035

Total Swaps: $-\$5.39 (11/1 * 14 * -0.035)$

Total Costs: $-\$11.16$

Impact on Return: -1.12%

4.3 Commodities CFD's

Example 1: BUY 150 bbl USOIL

Open ASK Price: 39.89

Close BID Price: 39.49

Maximum Leverage: 1:10

Pip Value: $\text{Volume} * \text{Symbol's Price Fluctuation} = 150 * 0.01 = \1.5

Notional Value (\$) = $\text{Volume} * \text{Open Price} = 150 * 39.89 = \$5,983.50$

Fixed Required Margin (\$) = $\$700$

Loss (\$) = $(\text{BID Price} - \text{ASK Price}) * \text{Volume} = (39.49 - 39.89) * 150 = -\60

Costs

Swap (\$) = $\text{Volume} / \text{Minimum Lot Size} * \text{Swap Rate} (\$) * \text{Number of nights} = 150/10 * -0.149 * 1 = -\2.235

Commission (\$) = $\text{Volume} / \text{Minimum Lot Size} * \text{Commission} = 150 / 10 * -\$0.60 = -\$9$

Spread (\$) = $\text{Average Spread in pips} * \text{Pip Value} = -2.4 * \$1.5 = -\$3.6$

Cumulative Costs (\$) = $\text{Swap} + \text{Commission} + \text{Spread} = -\$2.235 - \$9 - \$3.6 = -\$14.835$

RIY Example:

Scenario: USOIL

Leverage: 1:10

Volume: 93 Barrells

Margin: 1000

Price: 108.2

Notional: 10000

Commission per Min Vol: -0.6 per 10

Total Commission: $-\$6 (93/10 * -0.6)$

Spread: -0.03

Total Spread: -\$2.79 (93*-0.03)

Number of Days: 14

Swaps per Min Vol: -1.736

Total Swaps: -\$226.02 (93/10*14*-1.736)

Total Costs: -\$234.82

Impact on Return: -23.48%

4.4 Cryptocurrencies CFD's

Example 1: SELL 0.5 BTCUSD

Open BID Price: 9520.10

Close ASK Price: 9508.64

Maximum Leverage: 1:2

Pip Value: Volume * Symbol's Price Fluctuation = 0.5 * 0.01 = \$0.005

Notional Value (\$) = Volume * Open Price = 0.5 * 9520.10 = \$4,760.05

Fixed Required Margin (\$) = \$3,000

Profit (\$) = (BID Price - ASK Price) * Volume = (9520.10 - 9508.64) * 0.50 = \$5.73

Costs

Swap (\$) = Volume / Minimum Lot Size * Swap Rate (\$) * Number of nights = 0.5/0.03 * -0.136 * 1 = -\$2.267

Commission (\$) = Volume / Minimum Lot Size * Commission = 0.5 / 0.03 * -\$0.30 = -\$9

Spread (\$) = Average Spread in pips * Pip Value = -2.4 * \$1.5 = -\$5

Cumulative Costs (\$) = Swap + Commission + Spread = -\$2.267 -\$9 -\$5 = -\$16.267

RIY Example:

Scenario: BTCUSD

Leverage: 1:2

Volume: 0.10 BTC

Margin: 1000

Price: 20920

Notional: 2000

Commission per Min Vol: -0.1 per 0.01
Total Commission: -\$1 $(-0.1 * 0.10 / 0.01)$

Spread: -25
Total Spread: -\$2.50 $(0.1 * -25)$

Number of Days: 14
Swaps per Min Vol: -0.303
Total Swaps: -\$14.14 $(0.1 / 0.03 * 14 * -0.303)$

Total Costs: -\$17.64
Impact on Return: -1.76%